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Cosmetology

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**FINANCIAL
AID
HANDBOOK**

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1. TYPES OF TITLE IV FEDERAL FINANCIAL AID

Academy of Cosmetology participates in two of the Title IV Federal Financial Aid Programs, Federal Pell Grants and William D. Ford Federal Direct Loans.

PELL GRANTS

A Pell Grant is an award to help undergraduates pay for their education after high school. Students with prior Bachelor's Degrees are not eligible. Pell Grants do not have to be paid back. To determine eligibility, the United States Department of Education uses a standard formula, passed into law by congress, to evaluate the information you provide on your financial aid application.

Amounts can change yearly. The maximum Federal Pell Grant award is \$ 5815.00 for the 2016-17 award year (July 1, 2016 – June 30, 2017). The amount you get, though, will depend on

- Your [financial need](#),
- Your cost of attendance,
- Your status as a full-time or part-time student, and
- Your plans to attend school for a full [academic year](#) or less.

Effective on July 1, 2012, [you can receive the Federal Pell Grant for no more than 12 semesters](#) or the equivalent (roughly six years). You'll receive a notice if you're getting close to your limit. If you have any questions, contact the financial aid office.

DIRECT LOANS

The Direct Loan Programs enable students and/or parents to borrow money from the federal government, at a low interest rate, to meet educational expenses. The students and/or parents must repay these loans.

There are three types of Direct Loans:

- **Federal Direct Stafford/Ford Loans** – also called Direct Subsidized Loans. “Subsidized” means the federal government pays the interest on these loans while you are in school, and during deferments (postponements of repayment). You must show financial need to receive this type of loan.
- **Federal Direct Unsubsidized Stafford/Ford Loans** – Also called Direct Unsubsidized Loans. The federal government does not pay the interest while you are in school or in deferment. You can receive an Unsubsidized Loan regardless of financial need.
- **Federal Direct Plus Loans** – These are for parents of dependant students, with good credit histories, who want to borrow for their children. Parents pay the interest.

INTEREST RATES

See Appendix A

IS THERE A CHARGE FOR THESE LOANS?

You may pay a fee up to 3%, deducted proportionately from each disbursement of your loan. A portion of this fee goes to the federal government to help reduce the cost of the loans. Also, if you do not make your loan payments when they are scheduled, you may be charged late fees and collection costs.

2. THE FINANCIAL AID APPLICATION PROCESS

- STEP 1: Apply for Financial Aid by visiting the FAFSA website at: <http://www.fafsa.ed.gov/>, please note when filling out the FAFSA on line, please use the IRS Data Retrieval Tool to electronically view your tax information, and with a few simple steps, the tax information will be securely transferred into the FAFSA. Students may fill out the Free Application for Federal Student Aid paper (FAFSA), and submit it directly to the Financial Aid office. Your FAFSA generates an Institutional Student Information Record (ISIR) which is sent to AOC. You will receive by mail a SAR Information Acknowledgment form. Carefully review this form. If any errors are found, contact the financial aid office.
- STEP 2: Schedule an appointment with Academy of Cosmetology Financial Aid office after submitting FAFSA to review possible funding available.
- STEP 3: The AOC Financial Aid Department may also need the following:
- A) Verification Worksheet
 - B) Federal Tax Transcripts (1040, 1040A, 1040EZ, 1040TL)
 - C) Verification of receipt of any of the following:
 - Social Security
 - Child Support
 - AFDC/EAEDC
- (The agency which provided these benefits can give you an official letter stating the total amount received from January 1 through December 31 of the requested year.)
- STEP 4: All men between the ages of 18 and 26 must be registered with the Selective Service (Military Registration). If you need to register, you can:
- A. Check the box on the FAFSA giving Selective Service permission to register you.
 - B. Register at your local Post Office and bring proof of registration to the AOC Financial Aid Office.
 - C. Register on line at www.sss.gov
- STEP 5: Your financial aid file is complete when the Financial Aid Office has all of the necessary information and forms. Your file is then reviewed, and your eligibility is determined.
- If you are eligible for financial aid, you will receive an Award Letter listing your financial aid award. If you are not eligible, you will receive a letter informing you of this. Your financial aid file should be completed within 6 weeks from the date AOC receives your ISIR.

3. DETERMINATION OF ELIGIBILITY

General Eligibility Requirements

To be eligible for any type of Title IV Federal financial aid, a student must:

- have a high school diploma or GED
- be enrolled as a regular student in an eligible program
- be a U.S. citizen or eligible non-citizen
- have a Social Security Number and Social Security card with their correct name (married name if applicable.)
- make satisfactory academic progress
- register with the Selective Service, if required
- not be in default on a Federal education loan or owe a refund on a Federal Grant.

Financial Need

The information you provide on the FAFSA is used in a formula, established by Congress, that calculates your Expected Family Contribution (EFC). The EFC is the amount you and your family are expected to pay towards the total cost of your education. For the Federal Pell Grant program, if your EFC is below a certain number, you're eligible for a Pell Grant, assuming you meet all other eligibility requirements.

Your EFC is used in an equation to determine your financial need:

$$\text{Cost of Attendance} - \text{Expected Family Contribution} = \text{Financial Need}$$

Dependency Status

Certain questions you answer when you complete the FAFSA will determine whether you're considered **dependant** on your parents and must report their income and assets as well as your own, or whether you're **independent** and must report only your income and assets (and those of a spouse). Income and asset information are used in determining your eligibility for federal student aid.

Students are classified as dependent or independent because federal student aid programs are based on the ideas that students' parents have the primary responsibility of paying for their children's education.

You're an **independent** student if you meet one of the following criteria:

- you were born before (please check the FAFSA you are completing for the date requested)
- married
- enrolled in a graduate or professional education program
- you have legal dependents
- an orphan or ward of the court (or were a ward of the court until age (18)
- a veteran of the U.S. Armed Forces

If you claim to be an independent student, AOC may ask you to submit proof before you can receive any Federal Student Aid. If you think you have unusual circumstances that would make you independent, even though you normally would be considered dependent, you should schedule an appointment with the Financial Aid Director. The Director can change your status to independent if he or she thinks your circumstances warrant it. But remember, the Director won't automatically do this. That decision is based on his or her judgment, and it is final – you can't appeal it to the U.S. Department of Education.

4. DISBURSEMENT OF FINANCIAL AID

Pell Grants and Direct Loans are disbursed in two equal payments during an academic year. The first half will be disbursed at the beginning of the academic year, usually within the first 60 days. The second half will be disbursed after you have completed one-half of your scheduled hours during the academic year.

When financial aid funds are disbursed from the federal government, the school will credit your account with the school. After your tuition is paid in full for the payment period, any remaining amount will be paid to you within 14 days by check.

All Direct Loan recipients must complete Entrance Counseling at the web site <https://www.studentloans.gov/myDirectLoans>, sign in with your user name and password, click on Entrance Counseling, and complete the questions prior to when the loan funds are received. If you fail to complete entrance counseling, your Direct Loan will be cancelled. You will then be responsible for the immediate payment of your outstanding tuition balance.

Exit Counseling must be completed before you can receive your course completion certificates. You can complete Exit Counseling at the web site: <https://www.studentloans.gov/myDirectLoans>, sign in with your user name and password, click on Exit Counseling, and complete the questions, be sure to keep all of the entrance and exit counseling information, as you will need this material when you begin repayment.

5. RETURN OF TITLE IV FINANCIAL AID

When a student withdraws from school, Academy of Cosmetology is required to apply a pro-rated reduction on the financial aid that has been awarded. This pro-ration is required to be in effect through the 60% of the payment period, which is until you were scheduled to complete at least 270 clock hours. The effect of this policy is that even if you have a financial aid award that covers your institutional costs, you may have a balance with Academy of Cosmetology if you withdraw.

EXAMPLE

Financial Aid Award:	Pell Grant	\$5,550	1 st disbursement	\$2,775
	Direct Loan	\$3,500	1 st disbursement	\$1,750
				(LESS FEES)
			Total	\$4,525
				LESS FEES

Student withdraws and was scheduled to complete 135 hours of the 450 hour payment period.

$$135 \text{ hours} / 450 \text{ hours} = .30, \text{ or } 30\%$$

The student was scheduled to complete 30% of the payment period and therefore, had earned 30% of the financial aid that had been awarded.

$$\$4,525 \text{ aid awarded} \times 30\% = \$1,357 \text{ earned financial aid}$$

AOC must return the unearned aid to the Department of Education.

$$\$4,525 \text{ aid received} - \$1,357 \text{ earned aid} = \$3,168 \text{ unearned aid}$$

AOC will return \$1,750 to the Direct Loan program and \$1,418 to the Pell Grant program.

Return to Direct Loan	\$1,750
Return to Pell Grant	\$1,418
Amount Owed	
To Academy of Cosmetology	\$1,357

6. FINANCIAL AID SATISFACTORY ACADEMIC PROGRESS POLICY

Federal regulations require Academy of Cosmetology to establish and apply reasonable standards of satisfactory progress for the purpose of the receipt of financial assistance under the programs authorized by Title IV of the Higher Education Act.

In order to be making satisfactory academic progress toward a certificate, students must maintain specific grade averages and are expected to complete their program within 150% of the published length of the program.

ACADEMIC PROGRESS

Student grades will be evaluated at the conclusion of each month. Students are to maintain a cumulative grade average of 80%. Reports are given out monthly to inform the student how they are progressing.

ATTENDANCE PROGRESS

Students must attend a minimum of 67% of all classes on a cumulative basis.

SATISFACTORY PROGRESS FOR ATTENDANCE & ACADEMICS

Students meeting minimum requirements at evaluation, (at the end of each payment period) will be considered making satisfactory progress until the next scheduled evaluation.

EVALUATION PERIODS

Students are evaluated for Satisfactory Academic Progress as follows:

1800 Hour		
Cosmetology	450, 900,1350	clocked (actual) hours
1550 Hour		
Cosmetology	450,900,1225	clocked (actual) hours
Manicuring	150, 300	clocked (actual) hours
Aesthetician	225, 450	clocked (actual) hours
Instructor	75, 150	clocked (actual) hours

*Transfer Students – Midpoint of the contracted hours or the established evaluation periods, whichever comes first.

ATTENDANCE PROGRESS EVALUATIONS

Students are required to attend a minimum of 67% of the hours possible based on the applicable attendance schedule in order to be considered maintaining satisfactory attendance progress. Evaluations are conducted at the end of each evaluation period to determine if the student has met the minimum requirements. Evaluations are based on the cumulative attendance percentage as of the last day of attendance. The attendance percentage is determined by dividing the total hours accrued by the total number of hours scheduled. At the end of each evaluation period, the school will determine if the student has maintained at least 67% cumulative attendance since the beginning of the course which indicates that, given the same attendance rate, the student will graduate within the maximum time frame allowed.

Evaluations will determine if the student has met the minimum requirements for satisfactory academic progress. The frequency of evaluations ensures that students have at least one evaluation by midpoint in the course.

Academy of Cosmetology also reviews student progress by means of a monthly report distributed to each student. Please note: this monthly report does not replace the evaluation that is required to be conducted at the end of the evaluation period.

MAXIMUM TIME FRAME

The maximum time (which does not exceed 150% of the course length) allowed for students to complete each course at satisfactory progress is stated below:

COURSE

Cosmetology (Full time)-1800 HOURS

Financial Aid Available for those who qualify

Cosmetology (Part time)-1800 HOURS

Financial Aid Available for those who qualify

Cosmetology (Full time)-1550 HOURS

MAXIMUM TIME ALLOWED

77 WEEKS

135 WEEKS

67 WEEKS

SCHEDULED HOURS

2700

2325

COURSE

Manicuring – 300 HOURS

n/a

MAXIMUM TIME ALLOWED

13 WEEKS

SCHEDULED HOURS

450

COURSE

Aesthetician – 450 HOURS

n/a

MAXIMUM TIME ALLOWED

20 WEEKS

SCHEDULED HOURS

675

COURSE

Instructor – Full Time – 150 HOURS

n/a

Instructor – Part Time – 150 HOURS

n/a

MAXIMUM TIME ALLOWED

5 WEEKS

10 WEEKS

SCHEDULED HOURS

225

The maximum time allowed for transfer students who need less than the full course requirements or part-time students will be determined based on 67% of the scheduled hours.

DETERMINATION OF PROGRESS STATUS

Students meeting the minimum requirements for academics and attendance at the evaluation point are considered to be making satisfactory academic progress until the next scheduled evaluation. Students will receive a hard-copy of the Satisfactory Academic Progress Determination at the time of each of the evaluations. Students deemed not maintaining Satisfactory Academic Progress may have their Title IV Funding interrupted, unless the student is on warning or has prevailed upon appeal resulting in a status of probation.

WARNING

Students who fail to meet minimum requirements for attendance or academic progress are placed on warning and considered to be making satisfactory academic progress while during the warning period. The student will be advised in writing on the actions required to attain satisfactory academic progress by the next evaluation. If at the end of the warning period, the student has still not met both the attendance and academic requirements, he/she may be placed on probation and, if applicable, students may be deemed ineligible to receive Title IV funds.

PROBATION

Students who fail to meet minimum requirements for attendance or academic progress after the warning period will be placed on probation and considered to be making satisfactory academic progress while during the probationary period, if the student appeals the decision, and prevails upon appeal. Additionally, only students who have the ability to meet the Satisfactory Academic Progress Policy standards by the end of the evaluation period may be placed on probation. Students placed on an academic plan must be able to meet requirements set forth in the academic plan by the end of the next evaluation period. Students who are progressing according to their specific academic plan will be considered making Satisfactory Academic Progress. The student will be advised in writing of the actions required to attain satisfactory academic progress by the next evaluation. If at the end of the probationary period, the student has still not met both the attendance and academic requirements required for satisfactory academic progress or by the academic plan, he/she will be determined as NOT making satisfactory academic progress and, if applicable, students will not be deemed eligible to receive Title IV funds.

RE-ESTABLISHMENT OF SATISFACTORY ACADEMIC PROGRESS

Students may re-establish satisfactory academic progress and Title IV aid, as applicable, by meeting minimum attendance and academic requirements by the end of the warning or probationary period.

INTERRUPTIONS, COURSE INCOMPLETES, WITHDRAWALS

If enrollment is temporarily interrupted for a Leave of Absence, the student will return to school in the same progress status as prior to the leave of absence. Hours elapsed during a leave of absence will extend the student's contract period and maximum time frame by the same number of days taken in the leave of absence and will not be included in the student's cumulative attendance percentage calculation. Students who withdraw prior to completion of the course and wish to re-enroll will return in the same satisfactory academic progress status as at the time of withdrawal.

APPEAL PROCEDURE

If a student is determined to not be making satisfactory academic progress, the student may appeal the determination within ten calendar days. Reasons for which student may appeal a negative progress determination include death of a relative, an injury or illness of the student, or any other allowable special or mitigating circumstance. The student must submit a written appeal to the school on the designated form describing why they failed to meet satisfactory academic progress standards, along with supporting documentation of the reasons why the determination should be reversed. This information should include what has changed about the student's situation that will allow them to achieve Satisfactory Academic Progress by the next evaluation point. Appeal documents will be reviewed and a decision will be made and reported to the student within 30 calendar days. The appeal and decision documents will be retained in the student file. If the student prevails upon appeal, the satisfactory academic progress determination will be reversed and federal financial aid will be reinstated, if applicable.

7. THE RESPONSIBILITIES OF A FINANCIAL AID RECIPIENT

It is your responsibility to:

- Review and consider all information about a school's program before you enroll.
- Complete the Financial Aid Application process as outlined in Step 1 through Step 5.
- Provide all documentation, corrections, and/or new information requested by either the Financial Aid Office or the agency to which you submitted your application.
- Notify the school of any information that has changed since you applied for financial aid, including your enrollment status.
- If you are over awarded federal financial aid, you must pay back the entire over awarded money you received. If you do not, you will become ineligible to receive Title IV Federal Student Aid in the future.
- You must maintain Satisfactory Academic Progress as outlined in this Handbook. This involves maintaining your grade point average and completing the required clock hours of your program.
- Repay any student loan you have. When you sign a promissory note, you are agreeing to repay your loan.
- You must complete Entrance and Exit Counseling if you have a Direct Loan. You must notify the school of a change in your name, address, or attendance status. You must also notify your lender of these changes.
- Understand the school's refund policy. If you drop out of school within a short time after your start, you may be able to get a part of your tuition refunded to you. But after a certain date, you won't get any money back.

More detailed information on the reference financial aid programs can be found in "Funding Education Beyond High School: The Guide to Federal Student Aid". Note that Academy of Cosmetology does not participate in all of the programs in The Student Guide, only those listed in this handbook.

8. AGENCY SPONSORSHIP

There are several financial assistance programs available for students; all have different eligibility requirements, procedures, and regulations and are administered by public agencies over which the school has no control.

- Dislocated Worker Program
- Department of Vocational Rehabilitation
- Department of Workforce Development

Rock County Job Center
1900 Center Ave.
Janesville, WI 53548

Contact **your local county Job Center** for more information.

- GM Dependent Scholarship Program
UAW-GM Center for human Resources
P.O. Box 7840
Detroit, MI 48207-0840
1-800-650-9671

*** ATB (ABILITY TO BENEFIT) TESTING**

Academy of Cosmetology does not administer ATB testing upon enrollment.

SAMPLE SUMMARY OF THE REQUIREMENTS OF 34 CFR 668.22
(TO PROVIDE TO STUDENTS AS PART OF CONSUMER INFORMATION)

Treatment of Title IV Aid When a Student Withdraws

The law specifies how your school must determine the amount of Title IV program assistance that you earn if you withdraw from school. The Title IV programs that are covered by this law are: Federal Pell Grants, Stafford Loans, PLUS Loans, Federal Supplemental Educational Opportunity Grants (FSEOGs), Federal Perkins Loans and in some cases, certain state grant aid (LEAP/SLEAP), GEAR UP grants, and SSS grants to students.

When you withdraw during your payment period or period of enrollment (your school can define these for you and tell you which one applies) the amount of Title IV program assistance that you have earned up to that point is determined by a specific assistance than the amount that you earned, you may be able to receive those additional funds. If you received more assistance than you earned, the excess funds must be returned by the school and/or you.

The amount of assistance that you have earned is determined on a pro rata basis. For example, if you completed 30% of your payment period or period of enrollment, you earn 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the payment period or period of enrollment, you earn all the assistance that you were scheduled to receive for that period.

If you did not receive all of the funds that you earned, you may be due a post-withdrawal disbursement. If the post-withdrawal disbursement includes loan funds, you may choose to decline the loan funds so that you don't incur additional debt. Your school may automatically use all or a portion of your post-withdrawal disbursement (including loan funds, if you accept them) for tuition, fees, and room and board charges (as contracted with the school). For all other school charges, the school needs your permission to use the post-withdrawal disbursement. If you do not give your permission (which some schools ask for when you enroll), you will be offered the funds. However, it may be in your best interest to allow the school to keep the funds to reduce your debt at the school.

There are some Title IV funds that you were scheduled to receive that you cannot *earn* once you withdraw because of other eligibility requirements. For example, if you are a first-time, first-year undergraduate student and you have not completed the first 30 days of your program before you withdraw, you will not earn any FFEL or Direct loan funds that you would have received had you remained enrolled past the 30th day.

If you receive (or your school or parent receive on your behalf) excess Title IV program funds that must be returned, your school must return a portion of the excess equal to the lesser of:

1. Your institutional charges multiplied by the unearned percentage of your funds,
or
2. The entire amount of excess funds.

The school must return this amount even if it didn't keep this amount of your Title IV program funds.

If your school is not required to return all of the excess funds, you must return the remaining amount. Any loan funds that you must return, you (or your parent for a PLUS loan) repay in

accordance with the terms of the promissory note. That is, you make scheduled payments to the holder of the loan over a period of time.

Any amount of unearned grant funds that you must return is called an *overpayment*. The amount of a grant overpayment that you must repay is half the unearned amount. You must make arrangements with your school or the Department of Education to return the unearned grant funds.

The requirements of Title IV program funds when you withdraw are separate from any refund policy that your school may have. Therefore, you may still owe funds to the school to cover unpaid institutional charges. Your school may also charge you for any Title IV program funds that the school was required to return. If you don't already know what your school's refund policy is, you can ask your school for a copy. Your school can also provide you with the requirements and procedures for officially withdrawing from school.

If you have questions about your Title IV program funds, you can call the Federal Student Aid Information Center at 1-800-4-FEDAID (1-800-433-3243), TTY users may call 1-800-730-8913. Information is also available on Student Aid on the Web at www.studentaid.ed.gov.

APPENDIX A (Interest Rates/Changes in Financial Aid)

2016-17 Award year (July 1, 2016- June 30, 2017)

- Direct Subsidized loan – 3.76% Fixed Rate
- Direct Unsubsidized loan – 3.76% Fixed Rate
- Direct Parent PLUS loan – 6.31% Fixed Rate

Change to Pell Grant Eligibility

- The maximum number of equivalent full-time semesters a student is eligible to receive a Pell Grant is 12 semesters for all students, including those close to completion.

Federal Student Loan Changes

- The fixed interest rate will remain at 3.76% for new subsidized Stafford loans. Subsidized Stafford loans go to undergraduate students with financial need, and the government pays the interest while they're in school.
- Subsidized Stafford loans issued in 2012-13 will accrue interest during the six-month "grace period" after students leave school. This will also be the case for loans issued in 2013-14. However, the federal government will continue to cover the grace-period interest for all subsidized Stafford loans issued before July 1, 2012, and the grace-period subsidy is scheduled to go back into effect for loans issued on or after July 1, 2014.
- As of July 1, 2012, graduate and professional students are eligible only for unsubsidized Stafford loans.
- The only repayment incentive available is a 0.25% interest-rate reduction for borrowers who agree to make automatic electronic payments from their bank account.

Borrowers with Older Variable-Rate Loans: Rate Changes

- For 2012-13, the variable rate for Stafford loans issued between July 1, 1998 and June 30, 2006 is 2.39% during repayment and 1.79% during in-school, grace, or deferment periods. Any borrower with these loans can consolidate at a fixed rate of 2.5% during 2012-13. If 2012 graduates have these older loans, they can consolidate during their six-month grace period to lock in an even lower rate of 1.88%.
- The variable rate for Parent PLUS loans issued between July 1, 1998 and June 30, 2006 is 3.19% in 2012-13.
- When consolidating multiple loans, the new fixed rate will be a weighted average of the rates of the consolidated loans rounded to the nearest eighth of a percentage point. New consolidation loans are made through the [Direct Loan Program](#), and only Direct loans qualify for Public Service [Loan Forgiveness](#).

Consumer Information

Academy of Cosmetology
2310 W. Court St.
Janesville, WI 53548
OPEID # 041186

Cosmetology Program – U.S. Department of Education CIP Code 12.0401

- Award Year – 2015/2016
- Credential Level – 01: Undergraduate Certificate
- Program Completion in Normal Time – 13 Months

Total Students that completed the Cosmetology Program between July 1, 2015 and June 30, 2016 = 21, of the 21 completers, 1 student completed by attending within 13 months, of Normal Time Completion, 6 students completed by attending within 14 months, The remaining students completed within 150% of the program length.

- Median Title IV Loan Debt - \$11,876.00
- Median Non-Title IV Loan Debt - \$0.00
- Median Institutional Loan Debt - \$325.00
- **U.S. Department of Labor's standard Occupational Classification SOC Code** – 39-5012.00 For information regarding occupations visit The Department of Labor's O*NET at onetonline.org/link/summary/39-5012.00
- Job Placement Rate for 2015 based on NACCAS standards – 87.88%
- Accrediting agency name: National Accrediting Commission of Career Arts & Sciences
- Who is included: All students that were scheduled to complete for the calendar year
- What type of jobs were these students placed in: Only the jobs within the field of study
- Positions that recent completers were hired for include: Cosmetologists and barbers
- When were the former students employed: This rate is based on completers who were employed from 5 to 180 days of completion at the time of survey
- How were completers tracked: Social media, phone, surveys

Tuition and Fees: Cosmetology Program

Application Fee	\$ 10.00
Tuition	\$18,000.00
Kit	\$ 2,797.00
TOTAL	\$20,807.00

Room & Board n/a (Academy of Cosmetology does not offer on-campus living)

URL for Academy of Cosmetology cost information is available on the institutions website under Sec. 668.43(a): www.cosmetologycareer.net

Text Books: Below are the Text books Academy of Cosmetology uses in the Cosmetology Program.

However, the cost of the *Kit includes the books*. These text book prices are for replacements, and may change due to increase of cost from suppliers.

- *Pivot Point Salon Fundamentals Textbook-ISBN: 978-1-934636-66-4/\$73.00
- *Pivot Point Salon Fundamentals Study Guide-ISBN: 978-1-934636-77-0/\$59.75
- *Pivot Point Salon Fundamentals Stylist Textbook-ISBN: 978-1-936663-97-2/\$120.00
- *Pivot Point Salon Fundamentals Exam Prep-ISBN: 978-1-934636-78-7/\$71.10
- *Getting Loaded: In The Beauty Business (the only financial education course exclusively for cosmetology School students) Copyright 2012 Peter Beilagus and Tamra Nashman/\$20.00
- *Matrix Craft Education Color 1 textbook: \$50.00

Incompliance with the Higher Education Opportunity Act (HEOA), post secondary customers can find valuable information regarding pricing, previous editions and alternate format for *Pivot Point Salon Fundamentals by visiting www.pivot-point.com and searching by ISBN#, author, title or keyword for material in the areas of interest.

Skin Care Specialist (Aesthetician) – U.S. Department of Education CIP Code 12.0409

- Award Year - 2015/2016
- Credential Level – 01: Undergraduate Certificate
- Program Completion in Normal Time – 4 Months
- Median Title IV Loan Debt - \$0.00
- Median Non-Title IV Loan Debt - \$0.00
- Median Institutional Loan Debt - \$0.00
- **U.S. Department of Labor's standard Occupational Classification SOC Code** – 39-5094.00 For information regarding occupations visit The Department of Labor's O*NET at

onetonline.org/link/summary/39-5094.00

Tuition and Fees: Aesthetician Program

Tuition	\$5,850.00
Kit	\$ 650.00
<u>Application Fee</u>	<u>\$ 10.00</u>
TOTAL	\$6,510.00

Manicurist and Pedicurist (Manicuring) – U.S. Department of Education CIP Code 12.0410

- Award Year - 2015/2016
- Credential Level – 01: Undergraduate Certificate
- Program Completion in Normal Time – 3 Months
- Median Title IV Loan Debt - \$0.00
- Median Non-Title IV Loan Debt - \$0.00
- Median Institutional Loan Debt - \$0.00
- **U.S. Department of Labor's standard Occupational Classification SOC Code** – 39-5092.00 For information regarding occupations visit The Department of Labor's O*NET at

onetonline.org/link/summary/39-5092.00

Tuition and Fees: Manicuring Program

Tuition	\$3,900.00
Kit	\$ 600.00
<u>Application Fee</u>	<u>\$ 10.00</u>
TOTAL	\$4,510.00

Vocational Education Teachers (Instructor) – U.S. Department of Education CIP Code 13.1399

- Award Year - 2015/2016
- Credential Level – 01: Undergraduate Certificate
- Program Completion in Normal Time – 2 Months
- Median Title IV Loan Debt - \$0.00
- Median Non-Title IV Loan Debt - \$0.00
- Median Institutional Loan Debt - \$0.00
- **U.S. Department of Labor's standard Occupational Classification SOC Code** – 25-1194.00 For information regarding occupations visit The Department of Labor's O*NET at

onetonline.org/link/summary/25-1194.00

Tuition and Fees: Instructor Program

Tuition	\$ 1,950.00
Kit	\$ 325.00
<u>Application Fee</u>	<u>\$ 10.00</u>
TOTAL	\$2,285.00

**FINANCIAL AID
STUDENT SIGN OFF FORM**

I HAVE RECEIVED ACCESS TO A WRITTEN PUBLICATION THAT IS READILY IDENTIFIABLE AT www.cosmetologycareer.net. I HAVE READ, AND UNDERSTAND THE INFORMATION IN THE FINANCIAL AID HANDBOOK.

PRINT STUDENT NAME

DATE

STUDENT SIGNATURE

- THIS FORM MUST BE SIGNED AND RETURNED TO THE FINANCIAL AID DEPARTMENT.

FINANCIAL AID REPRESENTATIVE

DATE

